

ABOUT HOPE PARTNERSHIP

Hope Partnership for Education believes education is the key to breaking the cycle of poverty. Our education center is committed to serving the unmet education needs of the community in Eastern North Philadelphia. In Hope Partnership's neighborhood, only one out of three adults holds a high school diploma. Moreover, 95% of Hope Partnership's students live within the boundaries of the lowest-achieving public schools in Pennsylvania. It costs Hope Partnership \$12,000 to educate each child.

Our Middle School provides a comprehensive academic curriculum to students ages 10 - 16 that includes a nine-hour school day, eleven months out of the calendar year. Classes are small with no more than a 15:1 students/teacher ratio.

The success of our program comes from our committed and talented educators as well as the support we receive through out many community partnerships. These partnerships allow us to expose our children to a myriad of cultural and educational activities that promise to broaden their horizons and help them aspire to achieve higher educational pursuits.

Since our inception in 2002, Hope Partnership has graduated 76 students to some of the best public and private high schools in the region.

We are grateful to the following companies that have supported us over the years:

- ACE American Insurance Company
- Bryn Mawr Trust Company
- BNY Mellon
- Clark Goshaw Financial
- Customer's Bank
- First Niagara Bank
- Herman Goldner Co. Inc.
- Kessler Topaz Meltzer & Check LLP
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- SEI Investments Company
- Susquehanna Bancshares, Inc.
- Sysco Philadelphia LLC
- UGI Storage Company
- UHS of Pennsylvania, Inc.
- Verizon Foundation
- Wawa Corporate Charities



Hope Partnership for Education

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CONVERT YOUR BUSINESS TAX DOLLARS

Into Support for Students at
Hope Partnership for Education



Hope Partnership for Education

and Pennsylvania's
Educational Improvement Tax
Credit (EITC) and Opportunity
Scholarship Tax Credit (OSTC)
Programs



Pennsylvania now has two programs that allow businesses to support Hope Partnership for Education with their tax dollars.

Hope Partnership is qualified to receive contributions from both the Educational Improvement Tax Credit Program (EITC) and the Opportunity Scholarship Tax Credit Program (OSTC).

Businesses that make contributions through these programs provide scholarships for students who attend Hope Partnership. These contributions also generate substantial tax credits for the businesses that make them.

Since 2004, Hope Partnership's students have received more than \$1.1 million in financial assistance through these programs.

www.hope-partnership.org



About the EITC and OSTC Tax Programs

The EITC program supports schools that serve low-income students across the State. In 2012, Pennsylvania launched a second program, OSTC, designed to help students who reside within the boundaries of low-achieving public schools to receive tuition scholarship funds to attend higher performing parochial or private schools.

Each program has a maximum contribution of \$400,000, which allows businesses to utilize both programs for a maximum credit of \$800,000.

Program Eligibility

The eligibility requirements for both programs are identical.

Your business is eligible to participate in either program if it is subject to one or more of the following Pennsylvania taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Tax under Article XVI of the Act of May 17, 1921, known as the Insurance Company Law of 1921
- Personal Income Tax of S corporation shareholders or Partnership partners

A commitment to donate for two years yields a tax credit worth 90% of the donation amount in each fiscal year. A one-year commitment yields a tax credit of 75% of the donation amount in a given fiscal year.

The Process

To apply, businesses must submit a one-page application for the EITC credits. The OSTC application must be completed online at www.newpa.com/ostc.

Please contact Michele Burgh at 215-232-5410, ext. 104 for assistance with completing either application. Michele may also be reached via email at mburgh@hope-partnership.org.

